

TV One Acquired by Nortek, Inc.

Sydney, June 1, 2011 - TV One announces the recent sale of one hundred percent of the Company's stock to a subsidiary of Nortek, Inc., a leading diversified global manufacturer. The sale includes all TV One related, wholly-owned companies in the US, UK, Taiwan and China. TV One will be included in Nortek's Technology Products segment and closely aligned with Magenta Research LTD. The transaction was completed on April 28, 2011.

David K. Barnes, TV One CEO, stated, "We recently celebrated our 25th anniversary in the Pro AV industry and have established a record of consistent growth, profitability and product innovation. At the upcoming InfoComm Show, we will launch an entirely new technology and product range that will usher in a new era for TV One. As part of the Nortek family of companies, I look forward to maximizing the opportunities that will take TV One to the next level. I personally look forward to being part of that continuing success."

"TV One's combination of its proprietary CORIO® scaling technology, unique products and solid growth is a perfect fit with Magenta," added Magenta Research CEO Keith Mortensen.

Mortensen continued, "The synergy between the two organizations is remarkable and TV One fits nicely into Nortek's Pro AV strategy. Magenta plans to leverage TV One's global sales network in order to enhance the market penetration of our products. The recent introduction of Voyager™, Magenta's all-format fiber optic-based signal distribution platform, expands our infrastructure product range significantly and is a perfect match with TV One's soon-to-launch video processing range."

The two Companies will jointly exhibit at InfoComm in Orlando, June 15-17, 2011, in Booth 3601, where they will showcase the latest innovative products from both organizations. Magenta Research and TV One principals will also be available for interviews at the show.

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About Image Design Technology:

Image Design Technology (IDT) is one of Australia's premier importers and distributors of world leading audio, video and data distribution and display technology. IDT works with resellers and integrators servicing various AV applications including: government, corporate, retail, education, digital signage, command and control rooms and pub, club and entertainment venues. Representing local and international brands with products built and engineered to the highest quality, IDT offers a total solution to organisations seeking a first-rate audio, video and data distribution and display system. Brands include: Avitech, Calypso Systems, Communications Specialties Inc., DVE Telepresence, HaiVision, Jupiter Systems, Magenta Research, Marshall Electronics, NEC, NextWindow, Obonok, Planar (formerly Clarity Visual Systems), BrightSign and Samsung. www.idt.com.au

About Companies

TV One Broadcast Sales Corporation specializes in video, audio and multimedia processing equipment, based on its proprietary CORIO video conversion technology. Located in Erlanger, KY with offices across the globe, TV One manufactures a complete line-up of products for the professional and broadcast video market. TV One has operations in Europe, USA, Taiwan, China and Latin America.

Magenta Research LTD serves the pro-AV and digital signage markets, Magenta Research is the industry recognized leader in the transmission, switching and flexible distribution of multi-format video, audio and auxiliary signals over fiber and Cat-X cabling. Its product range includes

AV extenders, distribution amplifiers and matrix switchers for DVI, HDMI, VGA, and component, composite, S-Video, audio, USB, and RS-232 and IR signals. Magenta's world renowned products are benchmarks in field reliability for 24/7 and mission critical environments. For additional Magenta Research information, contact Pete Gallagher, 860-210-0546, marketing@magenta-research.com

Nortek, Inc., headquartered in Providence, RI, is a leading diversified global manufacturer of innovative, branded residential and commercial ventilation, HVAC and technology products. Nortek offers a broad array of products, including technology offerings, in audio, video, access control, security and digital display mounting and mobility products.

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